

To: Joint COP 31 Presidencies of Australia and Türkiye:

We, the undersigned, represent businesses and supporting organizations from the United States, the European Union, Canada, and Australia. We are committed to investing in the people, projects, energy systems, and technologies required to deploy demand-side energy efficiency solutions.

We commend the COP 31 Presidency for the addition of global goals for waste reduction, electrification and energy intensity of buildings to the Action Agenda. These new goals present a new opportunity to elevate energy efficiency, and to spur momentum towards achieving the global goal of doubling the rate of energy efficiency improvement by 2030.

We offer the following five strategic principles to help guide the COP 31 dialogue and promote public-private sector action.

1. Energy efficiency is a universal domestic resource that strengthens energy security and paves the path to economic growth and prosperity through resource optimization that can accelerate electrification and expand energy access.
2. Energy efficiency technology, equipment and financial solutions are available now, deployable at scale and among the best ways to improve affordability, offset rising energy demand and costs, and boost economic competitiveness.
3. Energy efficiency reduces waste across local economies and global supply chains. Efficient equipment and systems help avoid energy and economic losses, reduce food waste, and preserve medical supplies.
4. Energy efficiency is a critical investment in our infrastructure, especially in our buildings and our cities. It delivers energy reliability, emissions reductions, as well as health, safety and productivity benefits to our people.
5. Energy efficiency is a workforce solution that addresses the global shortage of skilled energy professionals, creates local jobs, and strengthens domestic energy security

We urge the COP 31 Presidency to place energy efficiency at the center of these new Action Agenda goals and respectfully ask that you convene a high-level roundtable event that elevates energy efficiency as a cross-cutting solution throughout all goals and across all borders.

We know the power of energy efficiency, and that it is foundational to build strong, secure, sustainable and successful businesses and economies. As the private sector, we are ready to partner with governments to develop, innovate, finance, and implement solutions that accelerate uptake of more efficient technologies and systems, and we look forward to working with you.

Thank you,
(All Signatories)